



Peter Freymuth, Board Advisor and Senior Executive Director

Peter brings to IFG and IFC 40+ years of significant experience managing every facet of airline operations. He was born and educated in Germany where he began his career with Pan Am working in reservations, ticket counter, ramp operations and sales.

In 1965 he moved to the United States with Lufthansa as an account executive and a group and charter specialist in New York, Denver and Chicago.

In 1972 he was appointed Regional Director – North America for Air Siam based in Los Angeles to prepare for the new on-line B747 service of this Thai airline. He built a solid organization with a staff of 120 in seven offices across the US and Hawaii. In 1973 he was awarded the Chairman's Cup by then Continental Airlines chairman Bob Six for forging a strategic alliance between the two carriers.

After leaving Air Siam in 1975 he served as a senior international advisor to Continental's Executive Vice President – Marketing for one year before joining LTU International Airways (a 3 billion dollar company and Germany's second largest carrier) to prepare for that carrier's introduction of transatlantic service.

The next 25 years Peter headed up LTU's wholly owned subsidiary in the Americas as President and Chief Executive Officer. Under his leadership the company was successfully transformed from a mainly charter carrier to a highly respected scheduled airline expanding service throughout the US, Canada, Caribbean and Latin America using an all widebody fleet. When problems arose in 1992 with three of LTU's wholly owned tour companies based in the US and Caribbean, Peter was appointed as President and Chief Executive Officer in addition to his duties as CEO of LTU in the Americas. He was able to restructure these companies so that they became once again profitable. At the time these combined companies had revenues in excess of 300 million dollars with a staff exceeding 250. After acquiring LTU's US subsidiary through a management buy-out in 1997 he sold all of his interests in summer of 2001 and resigned from the company after LTU itself had been acquired by Swissair.